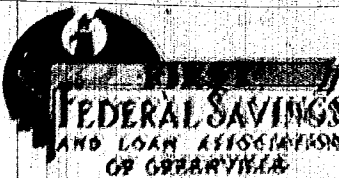


JUN 30 3 30 PM '77
OLLIE FARMIS WORTH
R. H. O.



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

Donald G. Whitehead and Patsy M. Traynham

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgage is well and truly indented into this FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Fourteen Thousand Eight Hundred and no/100----- (\$14,800.00---)

Dollars as evidenced by Mortgagee's promissory note of even date herewith. Which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions) and rate to be repaid with interest at the rate of rate therein specified in installments of One Hundred

Nine and 38/100----- (\$109.38---) Dollars each on the first day of each month hereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balance, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25-----years after date and

WITH REAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same for the purpose of collecting said principal due and interest, with costs and expenses for proceedings; and

WHEREAS the Mortgagee may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance, premiums, royalties or for any other purpose;

NOW KNOW ALL MEN that the Mortgagor, in consideration of said note and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, aliened, conveyed, confirmed, released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown as Lot 4 on plat of

"Property of Inslio & Shaw" recorded in Plat Book 77 at page 19 in the RMC Office for Greenville County, and fronting on Artillery Road, and having the following metes and bounds:

Beginning at an iron pin on Artillery Road at the SE CORNER of Lots 4 and 5, and running thence with line of Lot 5, S 59-30 W 200 feet to an iron pin; thence N 30-30 W 75 feet to an iron pin; thence with line of Lot 3, N 59-30 E 200 feet to an iron pin; thence with Artillery Road, S 30-30 E 75 feet to the BEGINNING CORNER.